

Registered Investment Adviser AUM Fee Compensation Schedule

Please choose the level of compensation – check only 1 box.

	Management fee charged to client per annum	Manager compensation per annum
<input type="checkbox"/>	0.50%	0.25%
<input type="checkbox"/>	1.00%	0.75%
<input type="checkbox"/>	1.50%	1.25%
<input type="checkbox"/>	___%	___%

Important Information

Covestor Limited doing business as Interactive Advisors is an investment adviser registered with the US Securities and Exchange Commission. Registration does not imply a certain level of skill or training.

Managers can choose one of the management fee levels set forth above for the portfolio they plan to offer on the Interactive Advisors platform. Managers can deviate from this schedule and set a different management fee level between 0.25% and 1.50%. Interactive Advisors retains 0.25% of the management fee it charges its clients for the assets invested in each portfolio, and passes the difference between the management fee for the portfolio and the retained 0.25% to the manager offering the portfolio.

Interactive Advisors makes payments to managers on its platform quarterly in arrears.

The fee level charged by Interactive Advisors to its clients for investments in a portfolio will be initially agreed with the manager offering the portfolio through use of this form. Please note that Interactive Advisors reserves the right to amend management fees charged to clients at its discretion, and may increase or decrease the fees paid to a manager on 60 days' written notice to a manager.

Name _____

Signature _____

Date _____

Covestor Ltd doing business as Interactive Advisors - Registered Investment Adviser AUM Fee Compensation Schedule

Published March 2019